

Seal Beach Mutual Number Six

		Actual 2018	Actual 2019	2020 Budget 12 Months	2020 Budget 8 Months	2020 Actual 8 Months	Proposed 2021
Jenark	EXPENSES						
6420000	Electricity	5,340	3,376	6,022	4,015	3,889	6,022
6421000	Telephone	0	0	0	0	0	423
6423000	Water	74,249	59,060	70,013	46,675	45,663	70,013
6424000	Trash	40,278	41,955	43,525	29,017	28,805	46,490
	Total Utilities	119,866	104,391	119,560	79,707	78,357	122,948
6430000	Management Fee	2,742	2,742	2,742	1,828	1,824	2,742
6434000	Legal Fees	16,366	15,777	11,995	7,997	4,907	9,000
6435000	Bank Service Fees	9,166	9,307	9,009	6,006	6,232	9,200
	Total Professional Fees	28,274	27,826	23,746	19,433	12,963	20,942
6474000	Janitorial Services	575	0	0	0	0	3,000
6475000	Landscaping - Contract	152,832	152,831	152,853	101,902	101,888	152,832
6475500	Landscaping - Extras	3,950	5,832	16,989	11,326	7,137	20,000
6475510	Green Waste Bins	6,155	6,412	6,659	4,439	2,646	3,600
6477100	Painting	3,964	3,845	4,015	2,677	1,949	4,000
6477200	Pest control	(4,220)	1,584	1,518	1,012	1,058	8,970
6477300	Structural repair	5,951	6,534	14,003	9,335	4,972	12,000
6477400	Miscellaneous	2,831	7,813	3,819	2,546	1,421	3,000
6512000	Escrow Expense	0	0	0	0	0	0
6812100	Office Supplies	0	0	0	0	0	1,100
7552000	Standard Service	66,430	76,881	89,988	59,992	40,387	80,000
	Total Outside Services	238,467	261,732	289,844	240,910	161,458	288,502
6720000	State & Federal Taxes	685	806	1,763	1,175	2,199	1,269
6730000	Property & Liability Insurance	90,469	94,478	114,322	76,215	85,184	119,090

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	Total Taxes & Insurance	91,154	95,284	116,085	131,253	87,383	120,359
	Operating Expenses	477,761	489,232	549,235	496,426	340,161	552,751
	INCOME						
5110000	Merchandise Sales	0	0	0	0	0	
5375000	Laundry Machines	17,174	14,462	14,982	9,988	6,745	12,000
	Total Services Income	17,174	14,462	14,982	11,974	6,745	12,000
5397000	Taxable Income	2,903	4,449	4,543	3,032	685	1,025
5397500	Non-Taxable Income	29,102	31,091	25,618	17,080	19,686	15,000
5412000	Gain/Loss on Investments	(3,255)	(151)	0	0	0	0
5420000	Other Taxable Interest Income	670	1,059	831	552	610	1,000
	Total Financial Income	29,419	36,448	30,992	32,412	20,981	17,025
5610000	Late Charges	998	804	490	327	601	750
5921000	Inspection Fees	23,500	37,250	30,012	20,008	20,750	30,000
5921005	Buyers Premium	11,000	18,500	14,003	9,335	12,000	18,000
5980000	Miscellaneous	1,034	12,334	1,126	751	13,892	1,000
5351100	Parking Fines	1,180	495	0	0	310	0
	Total Other Income	37,712	69,383	45,631	38,995	47,553	49,750
	Total Operating Income	84,305	120,293	91,605	83,381.60	75,279	78,775
	Net Operating Cost	393,456	368,939	457,630	413,044	264,882	473,976