

**MINUTES OF THE ANNUAL SHAREHOLDERS' MEETING
SEAL BEACH MUTUAL SIX
June 22, 2018**

The Annual Meeting of the Shareholders of Seal Beach Mutual Six, a California corporation, was called to order by President Dowd at 10:02 a.m. on Friday, June 22, 2018, in Clubhouse 4.

PLEDGE OF ALLEGIANCE

Tim May led the *Pledge of Allegiance*.

QUORUM

President Dowd advised that a quorum was present, either in person or by ballot, and he declared the meeting officially in session.

SHAREHOLDER DECLARATION

At the April 27, 2018 Regular Board Meeting, Nancy Ray of Unit 135-A, declared her intent to vote cumulatively at this Annual Shareholders' Meeting.

CERTIFICATION OF NOTICE OF MEETING

Secretary Simpson read the Certification Notice:

I, Vida Simpson, Secretary for Seal Beach Mutual No. Six, hereby certify that the Notice of Stockholders' Meeting and Ballots were mailed in accordance with Article IV, Section 4, of the Bylaws of said Corporation to all subscribers of common stock as of April 27, 2018.

FURTHER, IN ACCORDANCE WITH THE BYLAWS, THE CUMULATIVE VOTING PROCEDURE WILL BE USED.

EXPLANATION OF WRITE-IN CANDIDATE

Ms. Cheryl Wilson, Accurate Voting Services, Inc. explained the process of a write-in candidate and nomination of that write-in candidate.

INTRODUCTION OF CANDIDATES

The following nominated candidates were introduced as follows:

Carol Burge	(Incumbent)
Tom Dowd	(Incumbent)
Mary Granger	(Incumbent)
Delight Homan	(Incumbent)
Tim May	(Incumbent)

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Vida L. Simpson (Incumbent)
Naum Turetskiy (Incumbent)

President Dowd called for nominations from the floor. There being no further nominations, President Dowd requested a motion to close the nominations. Upon a MOTION duly made by Lynn Baidack, Unit 62-F, and seconded by Lois Corrigan, Unit 55-A, it was

RESOLVED, That the nominations be closed.

The MOTION passed.

BALLOTING

Ms. Cheryl Wilson from Accurate Voting Services thanked the Mutual for the opportunity to provide this election procedure for the Mutual. They are the outside independent election service company that was selected to create the ballot, mail the ballot to the shareholders, and receive the return ballots to be opened today to determine Mutual Six's new Directors.

President Dowd announced that the ballot boxes were closed and instructed any interested shareholders to accompany Accurate Voting Services to the counting area to observe the counting of the ballots. When the counting is completed, the newly-elected Board will hold its Organizational Meeting to elect officers. The results of the election will be posted on the main doors of all the clubhouses.

MINUTES

President Dowd asked for a motion to dispense with reading the minutes of the last Annual Shareholders' Meeting held on June 23, 2017, and that they be approved as printed and distributed. Upon a MOTION duly made by Lynn Baidack, Unit 62-F and seconded by John Garrett, Unit 131-A, it was

The MOTION passed.

INTRODUCTION OF CURRENT BOARD MEMBERS AND GUESTS

President Dowd introduced the current 2017-2018 Board members:

Tom Dowd, President
Mary Granger, Vice President
Vida Simpson, Secretary
Naum Turetskiy, Chief Financial Officer

Tim May, Director
Delight (Dee Dee) Homan, Director
Carol Burge, Director

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President Dowd then introduced the Golden Rain Foundation Representative, Susan Hopewell; Executive Director, Randy Ankeny (absent); and Mutual Administration Director, Jodi Hopkins.

PRESIDENT'S REPORT

Mr. Dowd presented his report (attached).

VICE PRESIDENT'S REPORT

Ms. Granger read a report for the whole Board.

GOLDEN RAIN FOUNDATION REPRESENTATIVE'S REPORT

Ms. Hopewell read her report.

EXECUTIVE DIRECTOR'S REPORT

Mr. Ankeny's report was presented by Ms. Hopkins in his absence (attached).

MUTUAL ADMINISTRATION DIRECTOR'S REPORT

Ms. Hopkins presented her report (attached).

RECESS

President Dowd called a break at 10:34 a.m. to 10:51 a.m., which was necessary to finish the counting of the ballots.

ELECTION RESULTS

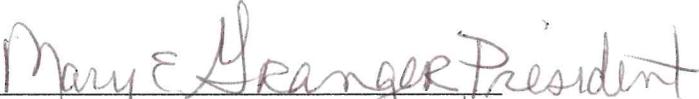
Ms. Cheryl Wilson of Accurate Voting Service, Inc., reported the following results of the election: Carol Burge, elected with 249 votes for a 1-year term; Tom Dowd, elected with 281 votes for a 1-year term; Mary E. Granger, elected with 168 votes for a 1-year term; Delight Homan, elected with 151 votes for a 1-year term; Tim May, elected with 151 votes for a 1-year term; Vida Simpson, elected with 235 votes for a 1-year term; Naum Turetskiy, elected with 165 votes for a 1-year term.

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ADJOURNMENT

There being no further business to conduct, the meeting was adjourned at 10:53 a.m.


Mary E. Granger, President

Attest, Vida Simpson, Secretary

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lh: 6/22/18

Attachments

PRESIDENT'S 2017-18 ANNUAL REPORT

Mutual Six

I'd like to thank all of the residents that came to the annual meeting, and those of you that come to our monthly meetings. Also, I wish to thank all of the residents that send thanks to myself, and the rest of the board, in the form of Christmas cards, phone calls, and the pats on the back that we receive when out and about in our mutual. That can mean so much when we have had a trying day. I'd like to thank Randy Ankeny for his leadership, and all that he and his staff do to facilitate our needs, and helping to keep our cost of living affordable. I also thank Jodi Hopkins for her, and her staff's hard work, and competent and much needed guidance. Without them our board meetings would be grounds for a law suit. Thanks for all the hard work, and long days put in, by the Accounting and Stock Transfer offices, who do so much to maintain a smooth running mutual. Thanks to Paul Bristow and his Security Department for keeping us safe from bad guys, and unwanted relatives. Thanks to Mark Weaver, Dave Van Horn, and all of the Physical Property Department for their professional work on behalf of Mutual Six, and the whole Leisure World community. Thanks to Tom and Robert in the copy center for helping to make our work look professional. Thanks to Terry, Tommy, and Kathy in Recreation, for making sure that we have a club house or room to use, complete with tables and chairs, when we need it. Thanks to Julie Rodgers and her Purchasing Department, for ordering and stocking all of the various building materials and appliances that go into our homes. Thanks to Grant for timely buses. Last, but not least, thank you to Ruben Gonzales and his service maintenance department, keeping our homes in good working order, while keeping us smiling. I will be leaving the board sometime in the near future, due to my medical issues. Of course, I will always be just a phone call away, to assist the board however I can, and I will probably return in the future to serve on the Mutual Six Board. I will offer some advise to the newer directors ; Stay working as a team. Be a good listener. Treat each other with respect, and remember that we are all volunteers. Learn the Mutual Six Bylaws, where it explains that the President of the mutual sets the meeting agenda. Other directors cannot keep something off of the agenda, unless it is an executive issue. Follow Robert's Rules of Order. Waiting to speak until you are recognized by the President, is a law. This is part of corporate law. Laws are not an option, they are laws to always be followed. The board room is no place for a temper, or lack of compassion. Be good to each other.

Thanks, Tom Dowd



Executive Director's Annual Meeting Report

To the President, Directors, and Shareholders of Mutual 6,

It's been five years since I joined the Golden Rain Foundation of Seal Beach (GRF). I am truly honored and delighted to report our community is running well, and our over 230 staff members are working diligently to insure smooth and fully transparent operations of GRF and the 16 Mutual Corporations to whom we provide service. This is due to our collective commitment to protect the value of Trust property and the enhancement of lifestyle. We collectively strive to create a foundation of accountability, responsible partnership and leadership. At its most basic, we endeavor to do truly meaningful work for our community, our Shareholder/Members, our Boards. We are committed as an organization to serving our community the highest ethical standards, finding thoughtful, effective and innovative ways to support the varied and diverse community needs, while retaining focus on efficiency, respect, teamwork, innovation, and integrity.

The strength of our community continues to come through, by collectively working together with a firm commitment to safety and risk mitigation. Our efforts have been recognized again with a notice of achievement by Philadelphia Insurance Companies for "Outstanding Risk Management"; this recognition is evident in the reduction (emphasis added) in insurance premiums for this policy period.

This speaks highly of everyone who unselfishly volunteers their time to serve on a Board. The compassion you show to those we serve, is an inspiration for us all. I've noticed how you treat everyone with respect and kindness, no matter what the situation is. We both know how stressful it can be at times; however, your words and actions have gone a long way in your collective accomplishments in helping and serving our community. Your work does not go unnoticed. The key to our success rests in you, who embody the spirit of community by unselfishly saying "what may I do for you". You are the heart and soul of Seal Beach Leisure World.

Community means strength that joins our strength to do the work that needs to be done. Arms to holds us when we falter. A circle of healing. A circle of Friends. Someplace where we can be free.

Starhawk

We look forward to working with the Boards to ensure that our community continues to prosper and thrive for the mutual benefit of all Shareholders and Members.

Thank you for allowing my staff and I to be part of your community and your lives.

Respectfully submitted,

Randy Ankeny,
Executive Director
for the Golden Rain Foundation

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Mutual Administration Director's Report

It has been a great year, all thanks to everyone's talent and unwavering effort. One of the greatest gifts you can give is your time. A Mutual nurtures the community spirit through its volunteers. Volunteers are the lifeblood of any community. The work you have accomplished emphasizes the values and priorities of your community.

Thank you to this Mutual Board of Directors. We know that for you this is an add-on to the many things you do including your career, your family, other volunteer opportunities and your social life. Thank you for always taking our calls, answering our emails and bringing your passion, intellect, insight, experience and resources to the job of making life better for all of us.

Please join our team of staff members, along with the new or returning Mutual Directors, in continuing the legacy that was set by others many years ago. Let us also continue the growth of our community by incorporating everyone and working for the good of all.

Thank you to the Golden Rain Foundation (GRF) Board of Directors, more specifically your GRF Representative.

Thank you to our Executive Director, Randy Ankeny - working with you is a privilege. With your leadership, we look forward to the next year working with the Board to continue to provide an outstanding community.

Thank you to everyone for your part in our journey.

Respectfully,

Jodi Hopkins

Jodi Hopkins
Mutual Administration Director